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To the South Indian Community,

## **The Aims and objectives of the SATF Economic Forum explained**

### 1. Introduction

There are many successful individuals in our South Indian community. As a collective we lack cohesion to garner the recognition for the contributions we make to the economy. Imagine the impact we will make by pooling our knowledge and resources together, for the betterment of our communities. Our generation is the cornerstone for future generations to come. All of us will become an active part of improving our communities and leaving a legacy for future generations to come.

### 2. Why was the SATF Business Forum formed?

- To develop a strong Investment arm, open to all members, for the purpose of wealth creation.
- To provide a sustainable business model in which the SATF and its Provincial Affiliates can successfully operate to promote and propagate the Tamil language, religion and culture and also to ensure the social upliftment and welfare of the community.
- To develop young South Indian entrepreneurs with the vision to become successful in the business world and create employment and contribute back to the community.
- Encourage South Indian Businesses to forge relationships in their business dealings and support each other's businesses through supportive supply chain management practices
- To seek and find global opportunities and link South Indian business men and women where ever these opportunities exist.
- To create internships for those who find themselves unemployed and without any access to formal learning

These are but just some of the tangible realizable objectives amongst others.

### 3. Change from SATF Business Forum to SATF Economic Forum

The initial concept of the establishment of a Business Forum was limited to the business sector. It was later recognized that the Forum needed to become as inclusive as possible to include student, pensioners, the employed, and the business sector, basically anybody who subscribed to the vision of the Forum. Therefore the change from SATF Business Forum to SATF Economic Forum.

### 4. Affordable Fee Structure

In line with the concept of inclusivity, the fee structure of the SATF Economic Forum was revised. Where previously the fee structure was designed based on the premise that the Forum was going to have a solely business slant to it, the fees were found to be a bit exorbitant. Accordingly the membership fee structured was revised in order to make it possible for people within all sectors of our community to join.

The current membership fee structure is as follows:

Adults	R 250-00 per annum
Students & Pensioners	R 150-00 per annum

### 5. Separate Banking Account

The Economic Forum currently operates an independent Banking Account which would comprise three signatories for the purpose of division of responsibility and accountability. Members will receive regular reporting on finances and will be at liberty to scrutinize the financial operations of the SATF Economic Forum at any time.

### 6. Constitution

The SATF Economic Forum has developed a progressive constitution which entrenches strict accountability and transparency in terms of its operations.

TOGETHER LET US UNITE AND CREATE OPPORTUNITIES FOR GENERATIONS TO COME. LET US BE PASSIONATE ABOUT THIS VENTURE OF CREATING A SOUTH INDIAN ECONOMIC FORUM FOR THE SOUTH INDIAN COMMUNITY BY THE SOUTH INDIAN COMMUNITY, ONE WHICH WOULD UNITE US ON A COMMON PLATFORM, AND ONE WHICH WOULD ASSIST US TO BUILD A FUTURE THAT IS NOT WANTING

Published by  
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